

AR 99-73

CLERK'S OFFICE

APPROVED

Date: 4-6-99

Submitted by: Chairman of the Assembly at the
Request of the Mayor

Prepared by: Employee Relations

For Reading: April 6, 1999

ANCHORAGE, ALASKA

AR 99- 73

**A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE AUTHORIZING THE
ADMINISTRATION TO AMEND THE PARTICIPATION AGREEMENT WITH THE STATE
OF ALASKA PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS) TO ASSUME THE
ASSETS AND LIABILITIES ATTRIBUTABLE TO ATU TELECOMMUNICATIONS UPON
THE CLOSING OF THE SALE OF ATU**

WHEREAS, the Municipality of Anchorage currently participates in the Public Employees' Retirement System (PERS) under two participation agreements, one of which is for employees assigned to ATU Telecommunications; and

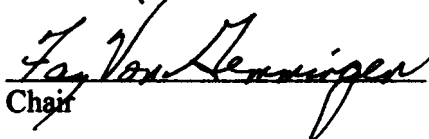
WHEREAS, ATU Telecommunications will be sold to a private concern and its employees will no longer be eligible to participate in the State of Alaska PERS; and

WHEREAS, it is appropriate that the assets and liabilities attributable to ATU Telecommunications be assumed by the Municipality of Anchorage.

NOW, THEREFORE, the Anchorage Assembly hereby resolves:

Section 1. The Mayor is authorized to enter an amendment to Anchorage's current participation agreement with the State of Alaska Public Employees' Retirement System to provide for the assumption of liabilities and assets relating to the participation of ATU employees in PERS as of the effective date of the sale.

PASSED AND APPROVED this 6th day of April, 1999


Chair

ATTEST:


Municipal Clerk